

WAGNER & ZWERMAN LLP
Certified Public Accountants

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**Plasterers' - Local 262/530 Funds
 Compliance Audit Report**

EMPLOYER: Imperial Painting & FireProofing
 ADDRESS: 1019 38th Street
 Brooklyn, NY 11219
 TELEPHONE: 718 437-9588
 CONTACT: Susan

Audit/ Date 12/15/2006
 Revised date 10/10/2007
 Auditor :Demetri Katartzis
 Type of Payroll: INHOUSE
 Prior Audit Period:7/04-9/05

AUDIT PERIOD:10/1/2005 - 6/30/2006
REVISED

Schedule of Fringe Benefits Due

<u>FUNDS</u>	<u>BENEFITS DUE</u>
HEALTH & WELFARE	\$138.00
VACATION	\$141.60
ANNUITY	\$67.20
APPRENTICE	\$12.00
INDUSTRY ADVANCE	<u>\$7.50</u>
SUBTOTAL DEFICIENCY:	\$366.30
PENSION:	\$18.60
TOTAL DEFICIENCY:	<u>\$384.90</u>
WORKING DUES @ 5%:	<u>\$ 30.56</u>
1% INTERNATIONAL ASSESMENT:	<u>\$ 9.96</u>
Interest @ 5.28% plus 2:	\$ 27.91
Audit Fees:	\$ 1,980.00
Attorney Fees:	\$ 500.00
GRAND TOTAL DEFICIENCY :	<u>\$2,913.33</u>

Local 530 Plasterers'
COMPUTATION OF DEFICIENCIES

EMPLOYER : Imperial Paiting & Fireproofing

PERIOD: 10/1/2005 - 1/31/2006

REVISED

SCHEDULE OF UNREPORTED HOURS : 55% Apprentice

FUNDS	HOURS	RATE	AMOUNT DUE
HEALTH & WELFARE	30	\$4.60	\$138.00
VACATION	30	\$4.72	\$141.60
ANNUITY	30	\$2.24	\$67.20
APPRENTICE TRAINING	30	\$0.40	\$12.00
INDUSTRY ADVANCEMENT	30	\$0.25	\$7.50
PENSION - Local 60	30	\$0.62	\$18.60
		<u>\$12.83</u>	
			<u>\$384.90</u>

Union Dues Assessment:

Total Unreported Dues: Wages: \$611.1 X 5% = \$ 30.56

1 % International Assessment:

30hrs x 20.37 = \$611.10

Wages & Benefits subject to 1% (\$384.90 plus \$611.10 = 996.00 X 1%)=

\$ 9.96

Local 530 Plasterers'
COMPUTATION OF DEFICIENCIES

EMPLOYER : Imperial Paiting & Fireproofing

PERIOD: Feb.1,2006 thru 6/30/06

SCHEDULE OF UNREPORTED HOURS : REVISED

FUNDS	HOURS	RATE	AMOUNT DUE
HEALTH & WELFARE	0	\$4.60	\$0.00
VACATION	0	\$4.72	\$0.00
ANNUITY	0	\$6.34	\$0.00
APPRENTICE TRAINING	0	\$0.40	\$0.00
INDUSTRY ADVANCEMENT	0	\$0.25	\$0.00
PENSION - Local 60	0	\$4.24	\$0.00
Totals:			<u>\$0.00</u>

Union Dues Assessment:

Total Unreported Dues: Wages:

\$ -

\$ -

IMPERIAL PAINTING
Local 530 Payroll Audit
Period: 10/1/2005 - 6/30/2006

re.plasterers- Journeyman	Rate		OCT.2005	NOV.2005	DEC.2005	Hrs /Diff	FIRST QTR'06	SECOND QTR	REVISED Hrs /Diff	Calc. For 1% Int'l	Wages Diff(Dues)
CURTIS, DICK	37.03	Audit Hrs:	81	120	114		320	240		\$ -	\$ -
		Reported Hrs:	81	120	114		320	240			
		Difference:	0	0	0		0	0	0		
HURDLE BLAKE	37.03	Audit Hrs:	10	0	0		0	0			\$ -
		Reported Hrs:	10	0	0		0	0			
		Difference:	0	0	0		0	0	0		
SAMIR, ELBAZ	34.03	Audit Hrs:	128	147	0		0	0			\$ -
		Reported Hrs:	128	147	0		0	0			
		Difference:	0	0	0		0	0	0		
JASON, GOMEZ	13.61	Audit Hrs:	0	57	18		128	0		0	\$ -
	APPR	Reported Hrs:	0	57	18		128	0			
		Difference:	0	0	0		0	0	0		
DAVID MELENDEZ	37.03	Audit Hrs:		94	81		22	0			\$ -
		Reported Hrs:	0	94	81		22	0			
		Difference:	0	0	0		0	0	0		
* ANTHONY MILLER	20.37	Audit Hrs:	0	30	0		0	0		\$ 611.10	\$ 611.10
		Reported Hrs:	0	0	0		0	0			
apprentice		Difference:	0	30	0	30	0	0	0		
ANDY SCOTT	37.03	Audit Hrs:	18	0	0		0	24			\$ -
		Reported Hrs:	18	0	0		0	24			
		Difference:	0	0	0		0	0	0		
BILL SANDY	37.03	Audit Hrs:	0	97	18		162	0		\$ -	\$ 213.50
		Reported Hrs:	0	97	18		162	0			
		Difference:	0	0	0		0	0	0		
	37.03	Audit Hrs:	0	0	0		0	0			\$ -
		Reported Hrs:	0	0	0		0	0			
		Difference:	0	0	0		0	0	0		

Totals:

30

0

* picked up in the report because he was listed in the shop steward report.